

Appendix 3

	2021/22 Actual	2022/23 Original Budget	2022/23 Actual	
Capital Expenditure	£4.49 Million	£2.380 Million	£1.952 Million	The Council's capital expenditure was impacted by inflation, increased labour and material costs and other factors as detailed in the report.
Capital Financing Requirement as at 31st March	£177 Million	£174 Million	£174 Million	The Council's underlying need to borrow is called the Capital Financing Requirement (CFR). This figure is a measure of the Council's debt position
Ratio of Financing Costs to Net Revenue Stream	23.96%	28.2%	15.2%	This is an indicator of affordability and is the ratio of the Council's General Fund capital financing costs to its net revenue budget in percentage terms
Operational Boundary	£230 Million	£230 Million	£230 Million	The operational boundary is based on the Authority's estimate of most likely (i.e. prudent but not worst case) scenario for external debt.
Authorised Limit	£235 Million	£235 Million	£235 Million	The authorised limit is the affordable borrowing limit determined in compliance with the Local Government Act 2003. It is the maximum amount of debt that the Authority can legally owe.